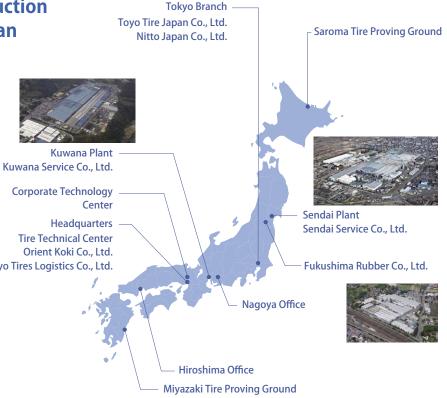


## We are building a global production and sales infrastructure in Japan and throughout the world.

Along with maintaining and bolstering a tire supply system that has primarily served Japan and North America, we have begun building a global tire sales and supply infrastructure through such initiatives as establishing sales subsidiaries in critical markets in North America, Europe, China, and Southeast Asia.

We announced the expansion of its production capabilities at Toyo Tire North America
Manufacturing Inc. ("TNA") facility to fortify its North American business. This expansion had started since January 2016 and completed end of 2016. As a result, TNA became the biggest tire plant in Toyo Tire Group.



(4)