

**Tire Business**



**We are building a global production and sales infrastructure in Japan and throughout the world.**

Toyo Tire manufactures tires in four countries: Japan, the US, China, and Malaysia, we have begun building a global tire sales and supply infrastructure through such initiatives as establishing sales subsidiaries in critical markets in North America, Europe, China, and Southeast Asia.

We have completed capital expenditure in the second step of Phase V of the production capacity expansion implemented at our US production plant as the biggest tire plant in Toyo Tire Group, TOYO TIRE NORTH AMERICA MANUFACTURING INC., and have been increasing production since January 2021. At TOYO TYRE MALAYSIA SDN BHD in Malaysia, serves as a global hub supplying markets around the world, including not only Southeast Asia but also North America, Europe, and Japan. We started construction of our first plant in Europe in the Republic of Serbia in December 2020. The new plant is due to start tire manufacturing operations in April 2022, with a capacity of five million tires per annum (based on tires for passenger vehicles) by the summer of 2023.

