



Global Anti-corruption and Anti-bribery policy

* Enforcement: January 2019



TOYO TIRE Group strives to ensure fairness and transparency in all its business activities. We recognize that if acts of corruption and/or bribery are discovered, there is a risk of not only a large financial penalty and detention of the perpetrator concerned, but also a risk of causing serious damage to the goodwill of the Group among its suppliers, business partners and society. As one of the corporate social responsibilities of the Group, we will work to prevent corruption and bribery.

This policy applies to all officers, employees and other personnel of TOYO TIRE Group. We sincerely hope that suppliers and business partners will be able to understand this policy and fulfill the corporate responsibility to refrain from acts of corruption and bribery.

Respect for laws and principles

TOYO TIRE Group understands and complies with all applicable anti-corruption and anti-bribery laws in the countries which it conducts business and the following international principles; United Nations Convention against Corruption, and the OECD Anti-Bribery Convention.

Proper accounting in accordance

TOYO TIRE Group prepares its financial statements and reports in accordance with applicable accounting standards, tax laws and others related rules and regulations. We comply with laws relating to foreign exchange, and transfer pricing taxation. We have implemented accounting and other rules to prevent the embezzlement and the amassing a fortune illegally.

Relationships with Politicians and Public Officials

TOYO TIRE Group prohibit gifts, entertainment, facilitation payments, and political donations to either directly to politicians, civil servants and deemed public servants, or indirectly through a third party (consultant and intermediary, etc.). When there is a request for investigation and reporting from a public institution, we will cooperate with them and respond appropriately.

Gifts and Entertainment

TOYO TIRE Group prohibits employees from receiving /offering gifts and entertainment that are not reasonable and/or appropriate. We never seek profits that we cannot obtain without fraudulent means such as bribery or abuse of power.

Avoid corruption and bribery

TOYO TIRE Group has implemented a Grievance Mechanism that can be used anonymously,



without fear of retaliation, to report actual or suspected acts of corruption and bribery. We will enhance training for employees and due diligence to recognize risks related to corruption and bribery.

Appendix

- United Nations Convention against Corruption

<https://www.unodc.org/unodc/en/treaties/CAC/> (website of United Nations Office on Drugs and Crime)

- The OECD Anti-Bribery Convention

<http://www.oecd.org/corruption/> (website of OECD)