

Editorial Notes

As a key element of engagement with our stakeholders

In order to provide information on our corporate activities to stakeholders, we previously published annual report as a tool to comprehensively communicate the financial information, business strategies and other details of our corporate management, and a separate sustainability report to communicate our ESG initiatives for strengthening our sustainability management.

It has become increasingly important in recent years for businesses to disclose information that provide insight into their future prospects such as their company philosophy, business model, governance, and business opportunities and risks. In response, we have published Integrated Report 2023, which provides integrated disclosure of financial and non-financial information for fiscal 2023.

An integrated report is a key element of our engagement to facilitate mutual understanding, not only with capital providers such as institutional investors and shareholders but also with wider stakeholders. In this report, we define material issues (materiality), or aspects of our operations that are likely to have a significant impact on the environment, society and economy, and that may have a substantial influence on the stakeholders' evaluation and decision-making. The report presents our process of value creation and structures it as a story told in a medium- to long-term perspective.

It is our aim to continue our disclosures in the form of integrated reports that systemically retell the story of our corporate value in words, which we hope will help to deepen our relationship with all our stakeholders and gain the confidence of wider society. Integrated Report 2023 is the starting point of this endeavor, and we hope that it will find a wide audience.

Editorial policy

Reporting period:

From January 2022 to December 2022
* The report contains some information from outside the above period

Scope:

Toyo Tire Corporation and group companies in and outside Japan (consolidated subsidiaries)

Organization names in this report:

Toyo Tire Corporation itself is referred to as "Toyo Tire Corporation" or "we"
The entire Group is referred to as "Toyo Tire Group," "the Group" or "we"
Individual companies in the Group are referred to by their company name

Guidelines and other references:

- International Integrated Reporting Council (IIRC), *The International Integrated Reporting Framework*
- Japan's Ministry of Economy, Trade and Industry, *Guidance for Collaborative Value Creation 2.0*
- Global Reporting Initiative, *GRI Standards (sustainability reporting standards)*

Note on forward-looking statements

This report contains forward-looking statements concerning future performance. These statements are not a guarantee of future performance and involve risks and uncertainties. Please note that factors such as changes in the operational environment may cause the actual future performance to deviate from planned figures.

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Positioning of this report

