

Verification Opinion



3 May 2024
Opinion No : SGS24/040

Mr. Takashi Shimizu
President & CEO
Toyo Tire Corporation
2-2-13 Fujinoki, Itami City, Hyogo, Japan

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Toyo Tire Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the Statement"). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

Scope

The scope of verification is Scope1 and 2 emissions, amount of water intake and water drainage.
The period subject to report is from 1 January 2023 to 31 December 2023.
Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: On-site verification and voucher review conducted at Toyo Tire Japan Co., Ltd. Fukuoka Office and North Osaka Office, and Fukushima Rubber Co., Ltd., and analytical procedures and interviews for the other sites in the scope of verification carried out at the head office

The criteria for this review are based on the GHG Emissions Calculation and Reporting Manual (Ver. 5.0), the protocol specified by the Organization, Japan Rubber Industry Association Standards and IEA emission factors 2023 edition

Conclusion

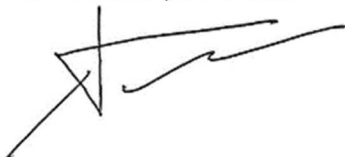
Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc.

Yokohama business Park North Square I
134, Godo-cho, Hodogaya-ku, Yokohama
Business Assurance
Head of Certification/Accreditation

Yuji Takeuchi



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Attached file

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The details of the scope of verification

The Scope		The Boundary	The Statement
1	Scope 1,2 from energy-related carbon dioxide	114 sites in domestic and overseas group (3 management sites, 14 domestic development and manufacturing sites, 2 domestic logistics sites, 87 domestic sales offices, and 8 overseas manufacturing sites)	Scope1: 274.5 thousand t-CO ₂ Scope2: (Location-base) 280.5 thousand t-CO ₂ (Market-base) 105.8 thousand t-CO ₂
2	Amount of water intake and water drainage		Water intake: 3,247.6 thousand kl <classification> Surface water: 35.8 thousand kl Groundwater: 2,322.9 thousand kl Third-party water: 888.9 thousand kl Water drainage*1: 1,908.1 thousand kl <classification> Surface water: 1,470.4 thousand kl Third-party destinations: 437.7 thousand kl

*1 Water drainage does not include groundwater infiltration.