

PRESS RELEASE

Announcement of Changes of Assignment for Corporate Officers, Personnel Changes and Organizational Changes

OSAKA, JAPAN – October 30, 2014 TOYO TIRE & RUBBER CO., LTD. (Akira Nobuki, President) announces the following changes of assignment for Corporate Officers, personnel changes and Organizational Changes, effective November 1, 2014.

1. Changes of Assignment for Corporate Officers (Effective November 1, 2014)

Name	New Position	Former Position	Position Continuation
Takashi Shimizu		General Manager, Tire Administration Dept.	Corporate Officer, General Manager, Tire Planning Division

2. Personnel Changes (Effective November 1, 2014)

Name	New Position	Former Position	Position Continuation
Masayuki Kanai	General Manager, Tire Planning and Administration Dept.	General Manager , PCR and LTR Tire Development Dept.	
Satoru Moriya	General Manager, O.E. Tire Development Dept.	PCR and LTR Tire Development Dept.	
Tamotsu Mizutani	General Manager, R.E. Tire Development Dept.	PCR and LTR Tire Development Dept.	
Hiroaki Sugimoto	General Manager, TB Tire Development Dept.	General Manager, TBR and OTR Tire Development Dept.	
Katsutoshi Ohishi	General Manager, Tire Technology Development Dept.	Tire Technology Development Dept.	
Masao Takiwaki	Deputy General Manager, CSR Center	Employment of even date	

- 3. Organizational Changes (Effective November 1, 2014)
 - 1) The tire product planning function of Tire Sales Planning Dept. will be transferred to Tire Administration Dept.
 - 2) The medium- to long-term tire strategic planning function of Tire Administration Dept. will be enhanced.
 - 3) Tire Administration Dept. will be renamed Tire Planning and Administration Dept.
 - 4) PCR and LTR Tire Development Dept. will be reorganized into the following two departments: O.E. Tire Development Dept. and R.E. Tire Development Dept.
 - 5) TBR and OTR Tire Development Dept. will be renamed TB Tire Development Dept.