
Announcement of Representative Director Change

Osaka, Japan – December 11, 2015 – TOYO TIRE & RUBBER CO., LTD. (Takashi Shimizu, President), announces the following representative director change approved at the Meeting of the Board of Directors today.

1. Reasons for Representative Director Change

In order to strengthen corporate governance system with our group's growth and expansion, the number of representative directors is to be increased from one (1) to two (2).

2. Representative Director Change

Name	New Position	Former Position
Katsumi Komaguchi	Chairman Representative Director	Chairman Director

3. Effective Date: January 1, 2016