

Announcement of Personnel Change

Osaka, Japan – December 16, 2015 – TOYO TIRE & RUBBER CO., LTD. (President: Takashi Shimizu), announces the following personnel change of subsidiary company, effective January 1, 2016.

1. Personnel Change of Subsidiary Company (Effective January 1, 2016)

Name	New Position	Former Position	Position Continuation
Fabio Merli	President, Toyo Tire Italia S.p.A	Sales Director, Toyo Tire Italia S.p.A	