

Notice of Change of Trade Name and Partial Amendment to the Articles of Incorporation

This is to notify that in the Board of Directors' Meeting held on February 15, 2018, the company passed a resolution to change the trade name as follows, provided that "Partial Amendment to the Articles of Incorporation" is approved in the 102nd ordinary general meeting of shareholders scheduled to be held on March 29, 2018.

Note

1. Re: Change of trade name

(1) Reason for change

The company considers its Mid-term Plan 2017, which aims to make the mobility field the core of its business, to be the turning point for making great strides, and in order to further accelerate the increase in corporate value by expanding the global business and strengthening the brand business, the company will be changing its trade name.

(2) New trade name

Toyo Tire Corporation

(3) Scheduled date of change

January 1, 2019

2. Partial amendment to the Articles of Incorporation

(The description is omitted)