

Announcement of Changes of Organizational Structure, Assignment for Corporate Officer, and Personnel Changes

Hyogo, Japan - March 25, 2019 - Toyo Tire Corporation (President & CEO: Takashi Shimizu) announces the following changes to its organizational structure, assignment for corporate officer, and other personnel changes.

1. Organizational Structure Change

The Digital Transformation Division will be newly established as of April 1, 2019 with a view toward “building an end-to-end system that connects us with customers to realize an agile management style” by increasing efforts to accelerate digitalization amid the ongoing innovation of information technology.

2. Changes of Assignment for Corporate Officer

In accordance with the organizational structure change shown above, the Company will change the assignment for corporate officer as follows, on April 1, 2019.

Name	New Position	Former Position
Masayuki Kanai	Director Senior Corporate Officer Vice President, R&D Headquarters Deputy Division General Manager, Seismic Rubber Task Force Headquarters General Manager, Digital Transformation Division	(Effective on March 28, 2019) Director Senior Corporate Officer Vice President, R&D Headquarters Deputy Division General Manager, Seismic Rubber Task Force Headquarters

* The appointment of new Board of Directors as shown above is premised on the election at the 103rd annual general meeting of shareholders.

3. Personnel Changes

I . Personnel Changes (effective on May 1, 2019)

Name	New Position	Former Position
Tamotsu Mizutani	Division General Manager, Product Planning Division Division General Manager, Global Supply Development Division	Division General Manager, Product Planning Division
Shinpei Amisaki	Division General Manager, International Sales Division Chairman, Toyo Tire (Shanghai) Co., Ltd.	International Sales Division
Makoto Sakamoto	Deputy Division General Manager, Original Equipment Sales Division	Division General Manager, International Sales Division Chairman, Toyo Tire (Shanghai) Co., Ltd.

II . Personnel Changes at Affiliated Companies (effective on May 1, 2019)

Name	New Position	Former Position
Takanori Murase	President, Toyo Automotive Parts de Mexico, S. A. de C. V. NT Mexico S. de R. L. de C. V.	NT Mexico S. de R. L. de C. V.

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