

PRESS RELEASE

Announcement of Organizational Structure Change and Personnel Changes

Hyogo, Japan - May 7, 2019 - Toyo Tire Corporation (President & CEO: Takashi Shimizu) announces the following organizational structure change and personnel changes.

1. Organizational Structure Change

The Company will change the organizational structure as follows to further strengthen the accounting, tax and financial management functions, on June 1, 2019.

[Corporate Headquarters]

The Accounting & Finance Department operating under the Administration Division will be dissolved, while the Accounting Department and the Finance Department will be newly established.

2. Personnel Changes

In accordance with the organizational structure change shown above, the Company will carry out personnel changes as follows, on June 1, 2019.

Name	New Position	Former Position
Akihumi Kishi	General Manager, Accounting Dept., Administration Division	General Manager, Accounting & Finance Dept., Administration Division President, F.T.G Co., Ltd.
Hiroshi Nobuzawa	General Manager, Finance Dept., Administration Division President, F.T.G Co., Ltd.	Accounting & Finance Dept., Administration Division

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