

Announcement of Change of Organizational Structure, Assignments for Corporate Officer, and Personnel Changes

Hyogo, Japan – July 30, 2019 - Toyo Tire Corporation (President & CEO: Takashi Shimizu) announces the following changes to its organizational structure, assignments for a Corporate Officer, and Personnel changes.

1. Organizational Structure Change (effective on August 1, 2019)

The Company will change the organizational structure as follows to facilitate preparations for and start-up of a new plant in Europe.

【Business Headquarters】

The Global Supply Development Division and the Global Supply Development Department will be dissolved, and the Europe Project Development Department will be newly established.

2. Change of Assignments for a Corporate Officer (effective on August 1, 2019)

Name	New Position	(Former Position)
Kenta Kuribayashi	Corporate Officer President, Toyo Tire Europe GmbH Chairman, Chief Executive Officer, Toyo Tire RUS LLC Corporate Strategy Division	Corporate Officer President, Toyo Tire Europe GmbH President, Chief Executive Officer, Toyo Tire RUS LLC Corporate Strategy Division

3. Personnel Changes

I . Personnel Changes (effective on August 1, 2019)

Name	New Position	(Former Position)
Kazushi Hisajima	General Manager, Corporate Strategy Division	Corporate Strategy Division
Toshiyuki Tanaka	General Manager, Europe Project Development Dept.	General Manager, Global Supply Development Dept., Global Supply Development Division

II . Personnel Changes at Affiliated Companies (effective on August 1, 2019)

Name	New Position	(Former Position)
Kiyohito Hasumi	Division General Manager, Americas Business Development Division Executive Vice President, Chief Financial Officer, Toyo Tire Holdings of Americas Inc. Chairman, Chief Executive Officer, NT Mexico, S.de R.L. de C.V. Corporate Strategy Division	Division General Manager, Americas Business Development Division Executive Vice President, Chief Financial Officer, Toyo Tire Holdings of Americas Inc. President, Chief Executive Officer, NT Mexico, S.de R.L. de C.V. Corporate Strategy Division
Takanori Murase	President, NT Mexico, S.de R.L. de C.V. President, Toyo Automotive Parts de Mexico, S.A. de C.V.	NT Mexico, S.de R.L. de C.V. President, Toyo Automotive Parts de Mexico, S.A. de C.V.
Yukio Hasegawa	President, Toyo Tire RUS LLC	Toyo Tire RUS LLC

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