

Announcement of Reshuffling of Executives

Hyogo, Japan - February 14, 2020 - Toyo Tire Corporation (President & CEO: Takashi Shimizu) announces a reshuffling of its Directors, Audit & Supervisory Board Members, and Corporate Officers as follows.

1. Reshuffling of executives

Effective March 27, 2020, the following changes of a Director, Audit & Supervisory Board Members, and Corporate Officers will be made.

I. Director to be Appointed as of March 27, 2020

Name	New Position	Former Position
Michio Yoneda	Outside Director, Kawasaki Heavy Industries, Ltd. Outside Director, Asahi Broadcasting Group Holdings Corporation Outside Corporate Auditor, Sumitomo Chemical Company, Limited Outside Director, Toyo Tire Corporation	Outside Director, Kawasaki Heavy Industries, Ltd. Outside Director, Asahi Broadcasting Group Holdings Corporation Outside Corporate Auditor, Sumitomo Chemical Company, Limited

* The above appointment of a new Director will be presented at the 104th annual general meeting of shareholders as a proposal on the election of Directors.

II. Audit & Supervisory Board Members

1) Audit & Supervisory Board Member to be Appointed as of March 27, 2020.

Name	New Position	Former Position
Satoshi Taketsugu	Audit & Supervisory Board Member (full-time)	Accounting Dept. Corporate Administration Division Corporate Headquarters
Katsusuke Amano	Attorney at Law Kitahama Partners External Auditor, Aoyama Capital Co., Ltd. External Auditor, ROHTO Pharmaceutical Co., Ltd. Audit & Supervisory Board Member (outside auditor), Toyo Tire Corporation	Attorney at Law Kitahama Partners External Auditor, Aoyama Capital Co., Ltd. External Auditor, ROHTO Pharmaceutical Co., Ltd.

* The above appointments of new Audit & Supervisory Board Members will be presented at the 104th annual general meeting of shareholders as a proposal on the election of Audit & Supervisory Board Members.

2) Audit & Supervisory Board Member to Retire as of March 27, 2020.

Name		Former Position
Akio Hirano	Retirement	Audit & Supervisory Board Member (full-time)
Sachio Yamamoto	Retirement	Audit & Supervisory Board Member (full-time, outside auditor)
Terumichi Saeki	Retirement	Audit & Supervisory Board Member (outside auditor)

III. Substitute Audit & Supervisory Board Members to be Appointed as of March 27, 2020.

Name	New Position	Former Position
Tomoyuki Matsuba	Attorney at Law Matsuba Itano & Nakamura Outside Director, DAISUI Co.,Ltd. Chairman Specified Non-profit Corporation Consumer Net Kansai Substitute Audit & Supervisory Board Member Toyo Tire Corporation	Attorney at Law Matsuba Itano & Nakamura Outside Director, DAISUI Co.,Ltd. Chairman Specified Non-profit Corporation Consumer Net Kansai

* The above appointment of a new substitute Audit & Supervisory Board Member will be presented at the 104th annual general meeting of shareholders as a proposal on the election of a substitute Audit & Supervisory Board Member.

IV. Corporate Officers

1) Changes in assignments for Corporate Officers as of March 27, 2020.

Name	New Position	Former Position
Masaji Ishino	Advisor (full-time) Deputy Division General Manager, Seismic Rubber Task Force Headquarters Division General Manager, Business Restructuring Division Corporate Headquarters President, Toyo Chemical Industrial Products Co., Ltd.	Senior Corporate Officer Deputy Division General Manager, Seismic Rubber Task Force Headquarters Division General Manager, Business Restructuring Division Corporate Headquarters President, Toyo Chemical Industrial Products Co., Ltd.
Noriyuki Dan	Advisor (full-time) President, Toyo Automotive Parts (USA), Inc. President, TMM (USA), Inc	Corporate Officer President, Toyo Automotive Parts (USA), Inc. President, TMM (USA), Inc

2) Corporate Officer to Retire as of March 27, 2020.

Name		Former Position
Toshihiko Honbo	Retirement	Corporate Officer Assistant to Sales Headquarters

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