

Announcement of Changes of Organizational Structure, Assignments for Director and Corporate Officer, and Personnel Changes

Hyogo, Japan –January 27, 2020 - Toyo Tire Corporation (President & CEO: Takashi Shimizu) announces the following changes to its organizational structure, assignments for Directors and Corporate Officers, and personnel changes.

1. Organizational Structure Change (effective on February 1, 2020)

The Company will establish the Digital Innovation Division, a unit with full-time personnel that reports directly to the president, with a view toward promoting the reorganization of its business across the board, creation of a strategic business management structure, and deployment of business strategies with a focus on next-generation mobility by introducing and leveraging digital technologies.

- The Digital Transformation Division will be constructively dissolved and replaced by the Digital Innovation Division.

2. Changes of Assignments for Directors and Corporate Officers

Effective on February 1, 2020, the following changes of assignments for directors and corporate officers will be made as shown in Tables 1) and 2) below.

1) Change of Assignments for Directors (effective on February 1, 2020)

Name	New Position	Former Position
Masayuki Kanai	Director Senior Corporate Officer Division General Manager, Digital Innovation Division Deputy Division General Manager, Seismic Rubber Task Force Headquarters	Director Senior Corporate Officer Vice President, R&D Headquarters Deputy Division General Manager, Seismic Rubber Task Force Headquarters Division General Manager, Digital Transformation Division
Tatsuo Mitsuhashi	Director Corporate Officer Vice President, Sales Headquarters Division General Manager, Original Equipment Sales Division	Director Corporate Officer Vice President, Sales Headquarters

2) Change of Assignments for Corporate Officers (effective on February 1, 2020)

Name	New Position	Former Position
Masaji Ishino	Senior Corporate Officer Deputy Division General Manager, Seismic Rubber Task Force Headquarters Division General Manager, Business Restructuring Division Corporate Headquarters President, Toyo Chemical Industrial Products Co., Ltd.	Senior Corporate Officer Division General Manager, Seismic Rubber Task Force Headquarters Division General Manager, Business Restructuring Division Corporate Headquarters President, Toyo Chemical Industrial Products Co., Ltd.
Satoru Moriya	Corporate Officer Vice President, R&D Headquarters	Corporate Officer Division General Manager, Technology Development Division R&D Headquarters Division General Manager, Product Development Division R&D Headquarters
Toshihiko Honbo	Corporate Officer Assistant to Sales Headquarters	Corporate Officer Division General Manager, Original Equipment Sales Division Sales Headquarters Chairman, Toyo Tire (Shanghai) Co., Ltd.
Hidefumi Uematsu	Corporate Officer Division General Manager, Seismic Rubber Task Force Headquarters	Corporate Officer Division General Manager, Customer Relations Division Seismic Rubber Task Force Headquarters

3. Personnel Changes

Effective on February 1, 2020 and March 1, 2020, the following personnel changes will be made as shown in Tables 1) and 2) below.

1) Personnel Changes (effective on February 1, 2020)

Name	New Position	Former Position
Katsutoshi Ohishi	Deputy Division General Manager, Digital Innovation Division	General Manager, Advanced Technology Development Dept. Technology Development Division
Yutaka Nozaki	Division General Manager, Customer Relations Division Seismic Rubber Task Force Headquarters	Deputy Division General Manager, Customer Relations Division Seismic Rubber Task Force Headquarters

Hiroyuki Nakamura	General Manager, Internal Audit Dept.	Internal Audit Dept.
Yoshihiro Higashibata	General Manager, Information Systems Dept. Corporate Administration Division	Information Systems Dept. Corporate Administration Division
Tamotsu Mizutani	Division General Manager, Technology Development Division Division General Manager, Product Development Division	Division General Manager, Product Planning Division
Junichi Uda	Division General Manager, Product Planning Division General Manager, Global Marketing Dept.	General Manager, Global Marketing Dept. Product Planning Division
Yoshihiro Tanaka	General Manager, Advanced Technology Development Dept. Technology Development Division	Advanced Technology Development Dept. Technology Development Division

2) Personnel Change (effective on March 1, 2020)

Name	New Position	Former Position
Daisuke Tsuji	General Manager, O.E. Sales Dept. No.1 Original Equipment Sales Division	Division General Manager, Planning Division Toyo Tire Japan Co., Ltd.

Toyo Tire Corporation Corporate Communications Department
Head office Telephone: +81-72-789-9110 Facsimile: +81-72-789-3272
Tokyo Branch office Telephone: +81-3-5822-6621 Facsimile: +81-3-3865-2240