

## Announcement of Changes of Organizational Structure, Assignments for Corporate Officer, and Personnel Changes

Hyogo, Japan –September 29, 2020 - Toyo Tire Corporation (President & CEO: Takashi Shimizu) announces the following changes to its organizational structure, assignments for a Corporate Officer, and personnel changes.

### 1. Organizational Structure Change (effective on October 1, 2020)

[R&D Headquarters]

The Company will consolidate and reorganize functions and organizations of entire divisions, as follows in order to improve design capabilities for high-level performance tires and product development capabilities for customer-oriented products, and to reinforce development of technological seeds in preparation for the next-generation mobility society.

- The Product Development Division will be dissolved and integrated into the Technology Development Division.
- The Advanced Process Development Division will be dissolved and the New Production Method Development Department and the Process Design Development Department, both operating under this division, will be transferred to the Technology Development Division and the Central Research Center, respectively.
- The Intellectual Property Department, operating under the Corporate Headquarters Compliance & Legal Division, will be transferred to the R&D Headquarters Central Research Center.

2. Change of Assignments for a Corporate Officer (effective on October 1, 2020)

Name	(Former Position)	New Position
Tetsuo Shimomura	Corporate Officer Division General Manager, Central Research Center Division General Manager, Advanced Process Development Division	Corporate Officer Division General Manager, Central Research Center

3. Personnel Changes (effective on October 1, 2020)

Name	(Former Position)	New Position
Tamotsu Mizutani	Division General Manager, Technology Development Division Division General Manager, Product Development Division	Division General Manager, Technology Development Division
Takeshi Fukuda	Central Research Center	General Manager, Department No.1 Central Research Center
Atsushi Kazuno	Department No.2 Central Research Center	General Manager, Department No.2 Central Research Center
Junji Hirose	General Manager, Department No.2 Central Research Center	General Manager, Intellectual Property Dept. Central Research Center

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