

## Announcement of Organizational Structure Change and Personnel Changes

Hyogo, Japan—June 29, 2021—Toyo Tire Corporation (President & CEO: Takashi Shimizu; hereinafter, "Toyo Tire") announces the following organizational structure change and personnel changes.

### 1. Organizational Structure Change

Effective July 1, 2021, the Europe Project Development Department, which is currently under the direct management of the Business Headquarters, will be transferred to the Production Headquarters and placed under the Production Division. The intention is to strengthen cooperation with those on the shop floor as we shortly begin the full-scale start-up of a new plant in the Republic of Serbia, preparations for which are fast underway to meet the scheduled launch in April 2022.

### 2. Personnel Changes

Effective July 1, 2021, the following personnel changes will be made.

Name	Current Position	New Position
Hideo Tsunaka	General Affairs Dept., Corporate Infrastructure Division	General Manager, General Affairs Dept., Corporate Infrastructure Division, concurrently President, Showa Estate Co., Ltd.
Misaki Nagao	Quality Assurance Dept. No. 2 and Standards Management Dept., Quality Assurance Division	General Manager, Quality Assurance Dept. No. 2 and Standards Management Dept., Quality Assurance Division

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