
Announcement of Changes of Organizational Structure, Assignments for Executives, and Personnel Changes

Hyogo, Japan – August 30, 2021 – Toyo Tire Corporation (President & CEO: Takashi Shimizu; hereinafter, “Toyo Tire”) announces the following changes to its organizational structure, assignments for executives, and personnel changes.

1. Organizational Structure Changes (effective October 1, 2021)

1) Business Headquarters (elimination and re-establishment)

The product planning function that handles consumer tires and commercial tires under the Product Planning Division will be reorganized as independent departments to bolster product planning capacities for trucks and buses to accelerate its expansion of its commercial tire business currently underway.

- (1) The Product Planning Department under the Product Planning Division will be eliminated, and a Consumer Tire Product Planning Department and Commercial Tire Product Planning Department will be established.

2) Production Headquarters (elimination and re-establishment of Divisions; transfer of Departments to Divisions; departmental reorganization)

Manufacturing functions will be divided between Japan and abroad, and a structure will be reorganized based on their respective divisions to bolster the company’s capacity to promote projects and meet challenges.

- (1) The Production Division will be eliminated; the Domestic Production Division and International Production Division will be established.
- (2) The Production Management Department under the Production Headquarters will be transferred to the Domestic Production Division.
- (3) The Process Design Development Department under Production Headquarters will be transferred to the International Production Division.
- (4) The Sendai Plant, Kuwana Plant, and Hyogo Manufacturing Complex under Production Divisions will be under the Domestic Production Division; the Europe Project Development Department will be under the International Production Division.

2. Appointment of Corporate Officers and Full-Time Business Advisor

The following appointments will be effective as of September 1 and October 1, 2021.

1) Appointment of Corporate Officer (effective October 1, 2021)

Name	Current position	New appointment
Kiyohito Hasumi	Division General Manager, Americas Business Development Division, Sales Headquarters Executive Vice President, Chief Financial Officer, Toyo Tire Holdings of Americas Inc. Chairman, NT MEXICO S DE RL DE CV	Corporate Officer Vice President, Business Headquarters

2) Changes in business duties of Corporate Officer (effective September 1, 2021)

Name	Current position	New appointment
Masao Takiwaki	Corporate Officer Division General Manager, Compliance & Legal Division Corporate Headquarters	Corporate Officer Division General Manager, Compliance & Legal Division General Manager, Compliance Dept., Corporate Headquarters

3) Changes in business duties of Corporate Officers (effective October 1, 2021)

Name	Current position	New appointment
Tomoshige Mizutani	Senior Corporate Officer Chairman & CEO, Nitto Tire U.S.A. Inc. President & CEO, Toyo Tire North America OE Sales LLC	Senior Corporate Officer Chairman & CEO, Nitto Tire U.S.A. Inc. President & CEO, Toyo Tire North America OE Sales LLC Division General Manager, Americas Business Development Division, Sales Headquarters
Hideaki Takahashi	Corporate Officer Vice President, Business Headquarters	Corporate Officer Division General Manager, Quality Assurance Division, Quality Assurance, Environment & Safety Headquarters

4) Changes in business duties of Advisor (full-time) (effective October 1, 2021)

Name	Current position	New appointment
Noriyuki Isobe	Advisor (full-time) Division General Manager, Quality Assurance Division, Quality Assurance, Environment & Safety Headquarters	Advisor (full-time) Assistant to Division General Manager, Quality Assurance Division, Quality Assurance, Environment & Safety Headquarters

3. Personnel Changes

The following personnel changes will take effect as of September 1, 2021 and October 1, 2021.

1) Personnel changes (effective September 1, 2021)

Name	Current position	New appointment
Masatsugu Yamamoto	General manager, Procurement Dept., Procurement Division	General Manager, Procurement Administration Dept., Procurement Division
Tatsuo Sawada	Procurement Dept., Procurement Division	General Manager, Procurement Dept., Procurement Division

2) Personnel changes (effective October 1, 2021)

Name	Current position	New appointment
Masateru Adachi	General Manager, SCM Administration Dept., SCM Division	Division General Manager, SCM Division General Manager, SCM Administration Dept.
Akihiko Shinkai	General Manager, Product Planning Dept., Product Planning Division	General Manager, Consumer Tire Product Planning Dept., Product Planning Division
Hiroaki Sugimoto	General Manager, Commercial Tire Technical Service Dept., Quality Assurance Division	General Manager, Commercial Tire Product Planning Dept., Product Planning Division
Masami Miyamori	Plant General Manager, Sendai Plant, Production Division	Division General Manager, Domestic Production Division

Kazuma Nishitani	Deputy Plant General Manager, Kuwana Plant, Production Division	Division General Manager, International Production Division
Hiroya Toda	General Manager, Toyo Tire (Zhucheng) Co., Ltd.	Plant General Manager, Sendai Plant, Domestic Production Division
Takeshi Hayashi	Production Dept., Kuwana Plant, Production Division	General Manager, Toyo Tire (Zhucheng) Co., Ltd.
Yasushi Kawakubo	Production Management Dept.	General Manager, New Pacific Industry Company Limited
Makoto Maezawa	Operations Management Consulting Group, Production Dept., Kuwana Plant, Production Division	President, TOYO RUBBER CHEMICAL PRODUCTS (THAILAND) LIMITED
Shigemi Ohsuna	General Manager, Process Design Development Dept.	General Manager, Process Design Development Dept., International Production Division
Ken Suzuki	Rubber Products Development Dept., Technology Development Division	General Manager, Automotive Parts Production Technology Dept., Technology Development Division
Masato Furukawa	General Manager, Americas Business Development Dept., Americas Business Development Division	General Manager, Commercial Tire Technical Service Dept., Quality Assurance Division
Akiyuki Kashihara	Americas Business Development Dept., Americas Business Development Division	General Manager, Americas Business Development Department, Americas Business Development Division

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