

Announcement of Changes of Organizational Structure, Assignments for Executives, and Personnel Changes

Hyogo, Japan - January 31, 2022 - Toyo Tire Corporation (President & CEO: Takashi Shimizu) announces changes to its organizational structure, assignments for executives, and personnel changes as follows.

1. Organizational Structure Change

The following change of the organizational structure will take effect on February 1, 2022.

[Business Headquarters]

- In order to enhance the ability to address organizational issues of the automotive parts business, the Automotive Parts Business Development Division will be established under the Business Headquarters.

2. Changes in Business Duties and Retirement of a Corporate Officer and Full-Time Advisors

The following changes will take effect on February 1, March 1, and March 25, 2022, respectively.

I. Corporate Officers

1) Changes in business duties (effective February 1, 2022)

Name	Current positions	New positions
Masao Takiwaki	Corporate Officer Division General Manager, Compliance & Legal Division, Corporate Headquarters General Manager, Compliance Dept., Compliance & Legal Division	Corporate Officer Division General Manager, Compliance & Legal Division, Corporate Headquarters

2) Retirement of a Corporate Officer (effective March 25, 2022)

Name	Current positions	
Masao Takiwaki	Corporate Officer Division General Manager, Compliance & Legal Division, Corporate Headquarters (effective February 1, 2022)	To be retired

II. Advisors (full-time)

1) Changes in business duties (effective March 1, 2022)

Name	Current positions	New positions
Noriyuki Dan	Advisor (full-time) President, Toyo Automotive Parts (USA), Inc. President, TMM (USA), Inc.	Advisor (full-time)

2) Retirement of Advisors (full-time) (effective March 25, 2022)

Name	Current positions	
Noriyuki Dan	Advisor (full-time) (effective March 1, 2022)	To be retired
Noriyuki Isobe	Advisor (full-time) Assistant to Division General Manager, Quality Assurance Division, Quality Assurance, Environment & Safety Headquarters	To be retired

3. Personnel Changes

The following personnel changes will take effect on February 1, March 1, March 25, and April 1, 2022, respectively.

1) Personnel changes (effective February 1, 2022)

Name	Current positions	New positions
Hiroshi Ohno	Division General Manager, Recall Division, Seismic Rubber Task Force Headquarters	Division General Manager, Recall Division, Seismic Rubber Task Force Headquarters Division General Manager, Automotive Parts Business Development Division
Ryo Imada	Compliance Dept., Compliance & Legal Division	General Manager, Compliance Dept., Compliance & Legal Division

2) Personnel changes (effective March 1, 2022)

Name	Current positions	New positions
Tomihiko Saki	Automotive Parts Business Development Division (effective February 1, 2022)	President, Toyo Automotive Parts (USA), Inc. President, TMM (USA), Inc.
Naoto Yukimoto	President, Ayabe Toyo Rubber Co., Ltd.	General Manager, Toyo Automotive Parts (Guangzhou) Co., Ltd.
Toshiya Tsujimoto	Production Management Dept., Domestic Production Division	President, Ayabe Toyo Rubber Co., Ltd.

3) Personnel changes (effective March 25, 2022)

Name	Current positions	New positions
Tomohisa Yamaguchi	Division General Manager, Corporate Administration Division	General Manager, General Affairs Dept., Corporate Infrastructure Division
Hiroshi Nobuzawa	General Manager, Finance Dept., Corporate Administration Division President, F.T.G Co., Ltd.	Division General Manager, Corporate Administration Division
Hideo Tsunaka	General Manager, General Affairs Dept., Corporate Infrastructure Division	Division General Manager, Compliance & Legal Division
Koji Nakamura	Finance Dept., Corporate Administration Division	General Manager, Finance Dept., Corporate Administration Division President, F.T.G Co., Ltd.
Akira Ando	Corporate Strategy Division	General Manager, Internal Audit Dept.

4) Personnel changes (effective April 1, 2022)

Name	Current positions	New positions
Atsuki Koguchi	Corporate Communications Dept., Corporate Infrastructure Division	General Manager, Corporate Communications Dept., Corporate Infrastructure Division
Shinya Nishimura	Human Resources Dept., Corporate Infrastructure Division	General Manager, Human Resources Dept., Corporate Infrastructure Division
Wataru Komada	Legal Dept., Compliance & Legal Division	General Manager, Legal Dept., Compliance & Legal Division
Hao Sun	Deputy General Manager, Asia & Oceania Sales Dept., Asia & Oceania Sales Division	General Manager, Toyo Tire (Shanghai) Co., Ltd.

Toyo Tire Corporation Corporate Communications Department

Head office Telephone: +81-72-789-9110 Facsimile: +81-72-773-3272

Tokyo office Telephone: +81-3-5780-8158 Facsimile: +81-3-5780-8159