

Announcement of Organizational Structure Change and Personnel Changes, including a Reshuffling of Executives

Hyogo, Japan - January 27, 2023 - Toyo Tire Corporation (President & CEO: Takashi Shimizu) announces the following organizational structure change and personnel changes, including a reshuffling of executives.

1. Organizational Structure Change

The following change of the organizational structure will take effect on April 1, 2023.

(Reorganization of departments / consolidation of functions)

- In order for the Seismic Rubber Task Force Headquarters to facilitate timely fulfillment of repair work, customer relations, and follow-ups on properties after such work has been completed, functions and organizations under it will be consolidated into the Recall Department and the Customer Relations Department.

2. Reshuffling of executives

Effective March 29, 2023, the following changes of Directors, Audit & Supervisory Board Members, Corporate Officers, and Advisors will be made.

I. Director

1) Director to be Appointed

Name	Current Position	New Position
Yukiko Araki	Member of Administrative Council, Nagaoka University of Technology Outside Director, Fuji Pharma Co., Ltd. Outside Director, NAKANISHI INC. Board of Councilor, The Japanese Society for Wellbeing Science and Assistive Technology	Member of Administrative Council, Nagaoka University of Technology Outside Director, Fuji Pharma Co., Ltd. Outside Director, NAKANISHI INC. Board of Councilor, The Japanese Society for Wellbeing Science and Assistive Technology Outside Director, Toyo Tire Corporation

* The above appointment of a new Director will be presented at the 107th annual general meeting of shareholders as a proposal on the election of Directors.

2) Director to Retire

Name	Current Position	New Position
Yoji Imura	Director, Corporate Officer President, Toyo Tire Serbia LLC	Corporate Officer President, Toyo Tire Serbia LLC
Takehiko Sasamori	Director, Corporate Officer Vice President, Corporate Headquarters Division General Manager, Capital & Business Alliance Co-ordination Division Chief Risk Management Officer Compliance Supervisor Chief Compliance officer	Retirement

II. Audit & Supervisory Board Members

1) Audit & Supervisory Board Member to be Appointed

Name	Current Position	New Position
Mitsunobu Kohno	Accounting Dept. Corporate Administration Division Corporate Headquarters	Audit & Supervisory Board Member (full-time)
Yasuhiro Kitao	—	Audit & Supervisory Board Member (outside auditor)

* The above appointments of new Audit & Supervisory Board Members will be presented at the 107th annual general meeting of shareholders as a proposal on the election of Audit & Supervisory Board Members.

2) Audit & Supervisory Board Member to Retire

Name	Current Position	New Position
Masao Yano	Audit & Supervisory Board Member (full-time, outside auditor)	Retirement

III. Corporate Officers

1) Appointment of Senior Corporate Officer

Name	Current Position	New Position
Iori Suzuki	Corporate Officer President & CEO, Toyo Tire Holdings of Americas Inc.	Senior Corporate Officer President & CEO, Toyo Tire Holdings of Americas Inc.

2) Appointment of Corporate Officers and changes in their business duties

Name	Current Position	New Position
Hiroshi Nobuzawa	Division General Manager, Corporate Administration Division, Corporate Headquarters	Corporate Officer Vice President, Corporate Headquarters Division General Manager, Capital & Business Alliance Co-ordination Division

Name	Current Position	New Position
		Chief Risk Management Officer Compliance Supervisor
Ichiro Shima	Division General Manager, Central Research Center Division General Manager, Production Engineering Division, R&D Headquarters	Corporate Officer Division General Manager, Central Research Center Division General Manager, Production Engineering Division, R&D Headquarters
Junichi Uda	Division General Manager, Product Planning Division General Manager, Global Marketing Dept., Business Headquarters	Corporate Officer Division General Manager, Product Planning Division

2) Changes in business duties

Name	Current Position	New Position
Yuji Miyazaki	Corporate Officer Vice President, Production Headquarters	Corporate Officer Vice President, Production Headquarters Chairman & CEO, Toyo Tire North America Manufacturing, Inc.

IV. Advisor (full-time)

1) Advisors to Retire

Name	Current Position	New Position
Shinji Tanabe	Advisor (full-time) Assistant to Vice President, Production Headquarters Chairman & CEO, Toyo Tire North America Manufacturing, Inc.	Retirement
Hidefumi Uematsu	Advisor (full-time) Deputy Division General Manager, Seismic Rubber Task Force Headquarters	Retirement

3. Personnel Changes

The following personnel changes will take effect on March 29, April 1, 2023, respectively.

1) Personnel changes (effective March 29, 2023)

Name	Current Position	New Position
Akifumi Kishi	General Manager, Accounting Dept. Corporate Administration Division	Division General Manager, Corporate Administration Division
Taku Fushimi	General Manager, Corporate Administration Dept. Corporate Administration Division	Deputy Division General Manager, Corporate Administration Division General Manager, Corporate Administration Dept. Corporate Administration Division
Yuki Ikehata	Accounting Dept. Corporate Administration Division	General Manager, Accounting Dept. Corporate Administration Division
Makoto Yoshikawa	Corporate Administration Dept. Corporate Administration Division	General Manager, Global Marketing Dept. Product Planning Division

2) Personnel changes (effective April 1, 2023)

Name	Current Position	New Position
Naoki Gonsui	General Manager, Administration Dept. Seismic Rubber Task Force Headquarters	General Manager, Customer Relations Dept. Seismic Rubber Task Force Headquarters
Hiroshi Ohno	Division General Manager, Recall Division Seismic Rubber Task Force Headquarters Division General Manager, Automotive Parts Business Development Division	General Manager, Recall Dept. Seismic Rubber Task Force Headquarters Division General Manager, Automotive Parts Business Development Division
Takeshi Okamoto	Human Resources Dept. Corporate Infrastructure Division	General Manager, Human Resources Dept. Corporate Infrastructure Division
Takeshi Nishigami	General Manager, Materials Development Dept. Technology Development Division	General Manager, Quality Assurance Dept. No.1 Quality Assurance Division
Makoto Uno	Materials Development Dept. Technology Development Division	General Manager, Materials Development Dept. Technology Development Division
Shigemi Ohsuna	Global DX Promotion Dept. DX Promotion Division	General Manager, Tire Testing Dept. Technology Development Division

Name	Current Position	New Position
Teruaki Baba	General Manager, Tire Testing Dept. Technology Development Division	General Manager, Automotive Parts Testing Dept. Technology Development Division
Yasuhisa Masuda	Production Technology Dept. Production Engineering Division	General Manager, Production Technology Dept. Production Engineering Division
Masato Kitagawa	General Manager, Production Technology Dept. Production Engineering Division	Assistant to Division General Manager, Production Engineering Division President, ORIENT MACHINERY CO., LTD.
Hirokatsu Mizukusa	Assistant to Division General Manager, Production Engineering Division President, ORIENT MACHINERY CO., LTD.	General Manager, New Production Method Development Dept. Technology Development Division
Masanori Ide	O.E. Sales Dept. No.2 Original Equipment Sales Division	General Manager, O.E. Sales Dept. No.1 Original Equipment Sales Division
Masaomi Kono	Vice President, TOYO TYRE SALES AND MARKETING MALAYSIA SDN. BHD.	Division General Manager, Europe, Africa & Middle East Sales Division General Manager, Europe, Africa & Middle East Sales Dept., Europe, Africa & Middle East Sales Division
Teppei Shigeno	President, Toyo Tyre (UK) Ltd.	General Manager, Asia & Oceania Sales Dept. Asia & Oceania Sales Division

Toyo Tire Corporation Corporate Communications Department

Head office Telephone: +81-72-789-9110 Facsimile: +81-72-773-3272

Tokyo office Telephone: +81-3-5780-8158 Facsimile: +81-3-5780-8159