

Announcement of Organizational Structure Change and Personnel Changes

Hyogo, Japan – June 27, 2024 – Toyo Tire Corporation (President & CEO: Takashi Shimizu) announces the following organizational structure change and personnel changes.

1. Organizational Structure Change

The following organizational structure changes will be effective as of July 1, 2024.

(Promotion of status to a full-fledged division)

In order to enhance the corporate strategy function to help increase the Company's corporate value, the Corporate Strategy Division, which is under the direct control of the President & CEO, will be promoted to full-fledged division status.

- The Corporate Strategy Division will be promoted to full-fledged division status (Its English name remains unchanged).
- The Secretary Department, IR Department, and Brand Department will be established under the new Corporate Strategy Division.

2. Personnel Changes (effective on July 1, 2024)

New Position	Current Position	Name
Division General Manager, Corporate Strategy Division	Division General Manager, Corporate Strategy Division	Kunihiro Matsumoto
General Manager, Secretary Dept., Corporate Strategy Division	Corporate Strategy Division	Hiroshi Mizushima
General Manager, IR Dept., Corporate Strategy Division	Corporate Strategy Division	Hiroshi Ito
General Manager, Brand Dept., Corporate Strategy Division	Corporate Strategy Division	Kei Nakamura